

Spotlight on the Board

Notes from the District 15 School Board Meeting

August 8th, 2007

Spotlight on the Board is a synopsis of notes and recordings taken at the District 15 School Board meetings by Frank C. Whiteley PTA's school board liaison, Jennifer Mondy. They are meant to help parents and staff who are unable to attend the Board meetings on a regular basis to keep informed about the issues and plans affecting the district. These Notes are not endorsed by District 15 or the Board of Education. Below are the highlights from the August 8th Regular meeting.

Rolling Meadows TIF District – Dominick's Property

Two citizens addressed the Board on this subject as well as the mayor of Rolling Meadows. The prospective developer of this property is asking District 15 for a tax abatement up to 50% for a maximum of 10 years in order to cover a \$2.4M shortfall. Some board members were concerned about the impact on District 15 financially as well as class sizes and setting a precedent with developers. Other members expressed concern that the district may suffer financial negatives if the property is not developed in the future. Motion to approve the tax abatement – Rejected 3:2

Board Committees

Three committees were established as Board committees – Facilities, Communications and Finance. Board committee meetings are open to the public and meeting dates, times and agendas will be posted.

Financial Stability Plan

A Board member proposed a three point plan to ensure a financially stable school district. The plan provides details on setting a stable revenue estimate, reforming the budget process and establishing a target for the district's level of reserves. Several graphs were made available charting District 15's revenue and expenditures over the years, as well as staffing and class sizes.

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The next scheduled Regular Board of Education meeting will be held Wednesday, September 12th, 2007, 7 p.m. at Sundling Jr. High in Palatine.